

CONSENT ITEM

8C: April FY 2026 Consolidated Financial Report

Action: Approve the April FY 2026 Consolidated Financial Report

Staff Resource: Kayley Alexander, Accounting Manager

Year-to-Date Budget Highlights

Revenue:

- Fixed Route operating revenue is trending slightly above budget by 0.2%. Other contracted services is trending above budget but is offset by monthly pass sales trending under budget.
- Fixed Route non-operating revenue is trending above budget by 0.3% year to date. Interest income is coming in well above budget, but that is offset by the fact that we have not yet drawn down the MPO grant funds. That will occur in May.
- Mobility Services operating revenue is coming in 3.6% under budget so far this fiscal year. Polk County funding is trending well below budget.
- Mobility Services' non-operating revenue is coming in 0.4% below budget. We are drawing down more 5310 elderly/disabled grant dollars than budgeted to help reimburse for increased taxi and UZURV expenses. We will also draw down the rest of our ADA 5307 funds in May.
- Caravan revenues are under budget by 46.8% due to fewer vanpools in operation than anticipated.

Operating Expense:

- Fixed Route year-to-date operating expenses are 4.9% over budget. This is due to the loss on disposition of six Proterra buses and three other totaled buses that were not fully depreciated. This includes a non-cash loss of \$3.9M to remove these assets from our books as well as just under \$80,000 that had to be paid back to FTA (over and above insurance proceeds received) related to two of those totaled buses. Excluding the non-cash portion of the loss, Fixed Route operating expenses would be trending 7.4% under budget.
- Mobility Services operating expenses are trending 1.8% under budget year to date. Fuel and lubricants is the category trending the furthest under budget, which aligns with increased use of taxi and UZURV.
- Caravan operating expenses are under budget by 17.6% due to fewer vanpools in operation. Fuel and lubricants as well as services are trending the most under budget.

One-Time Expenses (Reserves):

- Through ten months of the fiscal year \$159,704 has been expensed of the \$650,000 Reimagine DART Implementation budget.

Recommendation

- Approve the April FY2026 Consolidated Financial Report.

TOTAL Un-Audited Performance of April FY 2026 Year-to-Date as Compared to Budget:

Fixed Route*	\$ (1,454,844)	Reserve for Accidents (See Balance Sheet):
Mobility Services	\$ 51,202	\$273,613
Caravan	\$ (37,501)	
Total	\$ (1,441,143)	

***Excluding the non-cash loss mentioned above, Fixed Route performance year-to-date as compared to budget would be \$2,447,370.**

FY2026 Financials:

April 2026

FIXED ROUTE	April 2026			Year-To-Date-(10) Months Ending 4/30/2026		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	359,025	385,617	(26,592)	3,865,046	3,856,167	8,879
Non-Operating Revenue	2,420,945	2,814,305	(393,360)	28,233,157	28,143,050	90,107
Subtotal	2,779,970	3,199,922	(419,952)	32,098,203	31,999,217	98,986
Operating Expenses*	2,987,064	3,172,600	185,536	33,279,830	31,726,000	(1,553,830)
Gain/(Loss)	(207,094)	27,322	(234,416)	(1,181,627)	273,217	(1,454,844)

*Operating expenses include a non-cash loss of \$3.9M related to the disposal of six Proterra buses and three other totaled buses that were not fully depreciated. Excluding that non-cash loss, Fixed Route operating expenses would be trending 7.4% under budget.

MOBILITY SERVICES	April 2026			Year-To-Date-(10) Months Ending 4/30/2026		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	60,232	61,150	(918)	589,533	611,500	(21,967)
Non-Operating Revenue	401,449	442,699	(41,250)	4,410,615	4,426,992	(16,377)
Subtotal	461,681	503,849	(42,168)	5,000,148	5,038,492	(38,344)
Operating Expenses	509,549	503,849	(5,700)	4,948,946	5,038,492	89,546
Gain/(Loss)	(47,868)	-	(47,868)	51,202	-	51,202

CARAVAN	April 2026			Year-To-Date-(10) Months Ending 4/30/2026		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	9,006	32,750	(23,744)	124,666	327,500	(202,834)
Non-Operating Revenue	5,499	2,917	2,582	65,043	29,167	35,876
Subtotal	14,505	35,667	(21,162)	189,709	356,667	(166,958)
Operating Expenses	56,935	73,551	16,616	606,052	735,508	129,456
Gain/(Loss)	(42,430)	(37,884)	(4,546)	(416,343)	(378,842)	(37,501)

SUMMARY	April 2026			Year-To-Date-(10) Months Ending 4/30/2026		
	Actual	Budgeted	Variance	Actual	Budgeted	Variance
Operating Revenue	428,263	479,517	(51,254)	4,579,245	4,795,167	(215,922)
Non-Operating Revenue	2,827,893	3,259,921	(432,028)	32,708,815	32,599,208	109,607
Subtotal	3,256,156	3,739,438	(483,282)	37,288,060	37,394,375	(106,315)
Operating Expenses	3,553,548	3,750,000	196,452	38,834,828	37,500,000	(1,334,828)
Gain/(Loss)	(297,392)	(10,563)	(286,830)	(1,546,768)	(105,625)	(1,441,143)

One-Time Expenses (Reserves)

	April 2026 YTD	
	Actual	Budgeted
Reimagine DART Implementation	159,704	650,000
Workforce Shuttles	-	100,000
Process Improvement	-	200,000
	159,704	950,000

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Operating Revenue				
CASH FARES	\$24,735.46	\$476,021.20	\$540,000.00	88.15%
MONTHLY PASSES	7,536.00	88,194.00	191,000.00	46.17%
EXPRESS PLUS PASSES	928.00	7,018.00	16,000.00	43.86%
WEEKLY PASSES	2,416.00	19,792.00	41,000.00	48.27%
FULL FARE TOKENS	10,822.00	58,908.50	101,800.00	57.87%
MOBILE TICKETING PASSES	58,908.53	631,628.92	690,000.00	91.54%
ESP PASSES	12,745.00	89,831.00	149,600.00	60.05%
REDUCED FARE PASSES	19,282.00	196,175.00	270,000.00	72.66%
REDUCED FARE TOKENS	772.50	5,902.50	10,000.00	59.03%
RIDE TO THRIVE PROGRAM	0.00	33,000.00	33,000.00	100.00%
UNLIMITED ACCESS	24,379.00	376,801.81	498,000.00	75.66%
OTHER CONTRACTED SERVICES	26,524.67	594,903.30	622,000.00	95.64%
SCHOOL FUNDING	140,809.13	982,679.17	1,115,000.00	88.13%
ADVERTISING INCOME	29,166.67	304,190.37	350,000.00	86.91%
Total Operating Revenue	359,024.96	3,865,045.77	4,627,400.00	83.53%

Expenses

Salaries, Wages & Fringes

OPERATOR WAGES	597,470.45	6,007,478.22	8,497,900.00	70.69%
OPERATOR WAGES OVERTIME	72,336.74	624,536.32	500,000.00	124.91%
MGR/DIR/ADM WAGES & SALARIES	300,430.00	2,941,618.47	4,840,340.00	60.77%
SUPERVISOR & DISPATCHER SALARIES	79,278.98	802,967.47	1,039,870.00	77.22%
SUPERVISOR & DISPATCHER OVERTIME	1,588.89	15,539.64	15,000.00	103.60%
STAFF/CLERICAL & LIGHT DUTY WAGES	71,110.60	751,004.86	751,860.00	99.89%
STAFF/CLERICAL OVERTIME	904.66	9,903.07	12,100.00	81.84%
MECHANIC WAGES	113,877.31	1,030,053.75	1,696,500.00	60.72%
MECHANIC OVERTIME	9,781.86	89,573.81	100,000.00	89.57%
BUILDING & GROUNDS WAGES	35,082.46	326,288.89	418,150.00	78.03%
BUILDING & GROUNDS OVERTIME	414.32	4,652.19	5,000.00	93.04%
VEHICLE SERVICE WAGES	51,614.48	508,840.00	654,550.00	77.74%
VEHICLE SERVICE OVERTIME	1,704.70	13,992.78	22,000.00	63.60%
STOREKEEPER WAGES	5,675.78	53,078.12	58,960.00	90.02%
STOREKEEPER OVERTIME	151.64	6,026.77	6,000.00	100.45%
INSTRUCTOR WAGES	20,858.20	205,077.28	275,200.00	74.52%
INSTRUCTOR OVERTIME	4,627.21	33,907.73	40,800.00	83.11%
FICA	112,728.44	1,144,818.12	1,429,440.00	80.09%
IPERS	136,370.90	1,441,785.62	1,763,900.00	81.74%
HEALTH INSURANCE	200,160.77	2,016,864.84	2,719,590.00	74.16%
DENTAL PLANS	9,152.59	91,739.56	132,340.00	69.32%
LIFE INSURANCE	2,681.70	26,049.74	41,210.00	63.21%
DISABILITY INSURANCE	755.62	7,849.22	15,680.00	50.06%
SUTA	552.97	6,162.00	13,160.00	46.82%
WORKERS' COMPENSATION INSURANCE	38,047.65	409,103.59	500,050.00	81.81%
SICK PAY	3,417.84	46,280.61	0.00	0.00%
SICK PAY - OPERATORS	10,672.53	138,708.66	0.00	0.00%
HOLIDAY PAY	0.00	147,590.65	0.00	0.00%
HOLIDAY PAY - OPERATORS	0.00	104,307.97	0.00	0.00%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Salaries, Wages & Fringes Cont.				
FLOATING HOLIDAY PAY	0.00	1,061.58	0.00	0.00%
FLOATING HOLIDAY - OPERATORS	0.00	685.46	0.00	0.00%
VACATION PAY	55,347.59	789,775.42	0.00	0.00%
VACATION PAY - OPERATORS	51,364.71	559,152.74	0.00	0.00%
OTHER ABSENCES - FEMA	0.00	63.49	0.00	0.00%
OTHER ABSENCES	19,629.03	117,931.26	0.00	0.00%
UNIFORM ALLOWANCE	3,013.31	31,722.36	38,500.00	82.40%
UNIFORM ALLOWANCE - OPERATORS	3,181.65	41,051.37	48,000.00	85.52%
INCENTIVE/BONUS PAY	(392.85)	91,839.29	131,100.00	70.05%
DRIVERS' LICENSES	49.50	345.75	2,000.00	17.29%
DEFERRED COMP - EMPLOYER MATCH	17,488.66	208,282.84	204,000.00	102.10%
MECHANICS' TOOLS	1,600.00	17,075.35	22,000.00	77.62%
TUITION REIMBURSEMENT	0.00	3,526.00	5,100.00	69.14%
Salaries, Wages & Fringes Sub Total	2,032,730.89	20,868,312.86	26,000,300.00	80.26%
Services				
MEDIA ADVERTISING	0.00	5,590.52	71,500.00	7.82%
ADVERTISING PRODUCTION	0.00	0.00	10,000.00	0.00%
AUDIT SERVICES - EXTERNAL	162.50	52,150.00	52,150.00	100.00%
LEGAL SERVICES	12,231.00	78,562.80	190,000.00	41.35%
COMPUTER HARDWARE/SOFTWARE SERVICES	9,079.66	44,802.21	72,700.00	61.63%
IT SERVICES & CONSULTING	2,856.20	23,057.05	127,500.00	18.08%
OTHER PROFESSIONAL SERVICES	42,564.68	371,917.78	512,800.00	72.53%
TEMPORARY HELP SERVICES	20,912.01	159,379.10	0.00	0.00%
MAINTENANCE CONTRACTS	172,497.23	1,720,632.04	2,181,700.00	78.87%
UNDERGROUND STORAGE TANK SERVICE	0.00	1,714.50	2,500.00	68.58%
OUTSIDE MAINTENANCE SERVICES	11,847.97	122,792.76	227,280.00	54.03%
GUARD SERVICE	16,691.05	204,406.61	242,500.00	84.29%
DRUG SCREENS, PHYSICALS, & BACKGROUND CHECKS	2,643.79	32,698.02	37,670.00	86.80%
PRINTING SERVICES	327.87	16,795.33	41,520.00	40.45%
TRAINING SERVICE	0.00	3,638.36	7,500.00	48.51%
BANK SERVICE CHARGES	6,998.63	34,113.79	25,000.00	136.46%
LEWIS SYSTEM - SECURITY EXPENSE	1,216.02	12,037.98	14,530.00	82.85%
PROMOTIONS	93.23	2,582.02	11,000.00	23.47%
STATE FAIR SERVICES	91.20	61,365.49	50,000.00	122.73%
BUS STOP SIGN MAINTENANCE	0.00	5,662.57	18,540.00	30.54%
TOWING	0.00	7,638.50	17,000.00	44.93%
TRASH REMOVAL	1,297.47	15,177.89	15,720.00	96.55%
HAZARDOUS WASTE DISPOSAL	643.41	32,964.92	25,000.00	131.86%
CREDIT CARD PROCESSING FEES	5,625.03	64,964.16	59,590.00	109.02%
PARKING	320.00	3,770.00	4,880.00	77.25%
CONTINGENCY	0.00	0.00	100,000.00	0.00%
SPONSORSHIPS	4,350.00	6,200.00	16,000.00	38.75%
Services Sub Total	312,448.95	3,084,614.40	4,134,580.00	74.61%
Buildings & Grounds Materials				
REPAIRS - BUILDING EQUIPMENT	721.91	20,306.83	110,000.00	18.46%
REPAIRS TO BUILDINGS & GROUNDS	4,228.44	62,437.34	194,600.00	32.08%
TRANSIT SHELTER MATERIALS & REPAIRS	0.00	12,062.49	100,000.00	12.06%
Buildings & Grounds Materials Sub Total	4,950.35	94,806.66	404,600.00	23.43%
Office Supplies				
OFFICE SUPPLIES	2,729.87	13,423.34	20,000.00	67.12%
TRAINING MATERIALS & SUPPLIES	0.00	1,065.30	3,000.00	35.51%
IT SUPPLIES	0.00	1,874.61	5,000.00	37.49%
MISCELLANEOUS OPERATING SUPPLIES	69.98	824.80	11,550.00	7.14%
Office Supplies Sub total	2,799.85	17,188.05	39,550.00	43.46%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Fuels and Lubricants				
UNLEADED GAS	3,837.18	24,967.57	31,500.00	79.26%
DIESEL - VEHICLES	127,109.67	1,291,395.34	1,700,000.00	75.96%
MOTOR OIL	13,948.53	60,827.54	65,000.00	93.58%
OTHER FLUIDS	12,076.68	90,720.34	105,000.00	86.40%
Fuels and Lubricants Sub Total	156,972.06	1,467,910.79	1,901,500.00	77.20%
Tires				
TIRES	14,998.69	51,612.72	132,000.00	39.10%
TIRES - NON REVENUE VEHICLE	0.00	5,706.52	12,000.00	47.55%
Tires Sub Total	14,998.69	57,319.24	144,000.00	39.81%
Equipment Repairs Parts				
REPAIRS - RADIO/CAMERA EQUIPMENT	0.00	43.80	4,000.00	1.10%
DIRECT MATERIAL CHARGES & OUTSIDE REPAIR	52,260.96	267,138.72	450,000.00	59.36%
PARATRANSIT - DIRECT MATERIAL CHARGES	0.00	(97.48)	0.00	0.00%
REVENUE VEHICLE - REPAIR PARTS	61,596.57	819,396.07	1,075,000.00	76.22%
NON REVENUE VEHICLE - REPAIR PARTS	739.34	20,840.51	22,500.00	92.62%
REPAIRS - SHOP EQUIPMENT & TOOLS	746.74	6,238.53	20,000.00	31.19%
REPAIRS - NON REVENUE EQUIPMENT	0.00	78.43	4,000.00	1.96%
ACCIDENT REPAIR - REVENUE EQUIPMENT	0.00	0.00	20,000.00	0.00%
Equipment Repairs Parts Sub Total	115,343.61	1,113,638.58	1,595,500.00	69.80%
Supplies and Materials				
BUILDING CLEANING SUPPLIES	4,011.12	23,552.55	37,850.00	62.23%
INTERIOR CLEANING SUPPLIES	0.00	0.00	3,000.00	0.00%
CLEANING SUPPLIES - REVENUE EQUIPMENT	0.00	2,508.28	6,000.00	41.80%
POSTAGE	921.63	6,570.75	10,000.00	65.71%
SERVICE SUPPLIES - REVENUE EQUIP	13,987.83	100,173.06	100,000.00	100.17%
SMALL TOOLS	31,081.71	58,185.27	34,600.00	168.17%
TICKET & SCHEDULE EXPENSE	0.00	33,387.42	55,000.00	60.70%
FREIGHT	32.45	293.35	4,000.00	7.33%
Supplies and Materials Sub Total	50,034.74	224,670.68	250,450.00	89.71%
Utilities				
WATER & SEWER	5,193.11	56,474.27	61,000.00	92.58%
GAS & ELECTRICITY	0.00	127,015.16	239,000.00	53.14%
CELLPHONE	1,794.84	19,415.42	32,990.00	58.85%
BUS CELLULAR	6,718.78	83,993.22	91,000.00	92.30%
TELEPHONE, TELEVISION, & INTERNET	11,216.11	123,184.77	168,710.00	73.02%
Utilities Sub Total	24,922.84	410,082.84	592,700.00	69.19%
Insurance-Vehicle & Other				
AUTO/GENERAL LIABILITY	71,298.50	712,985.00	938,820.00	75.94%
RECOVERIES FROM ACCIDENTS	(8,248.50)	(152,057.57)	0.00	0.00%
PROPERTY INSURANCE	16,765.92	167,659.28	219,200.00	76.49%
INSURANCE ADJUSTMENT FEES	204.75	2,031.75	3,000.00	67.73%
INJURIES & DAMAGES PAID OUT	5,480.39	17,773.19	275,000.00	6.46%
CLAIMS EXPENSE TRANSFER TO INSURANCE RESERVE	(5,480.39)	(17,773.19)	0.00	0.00%
OTHER INSURANCE FEES	3,828.41	38,284.10	68,000.00	56.30%
Insurance-Vehicle & Other Sub Total	83,849.08	768,902.56	1,504,020.00	51.12%

Consolidated Fixed Route Summary Income Statement
For the Ten Months Ending Thursday, April 30, 2026
Fixed Route

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Purchased Transportation Services				
CAB & TNC CONTRACT SERVICE	4,170.79	39,610.90	20,000.00	198.05%
PURCHASED TRANSPORTATION	0.00	439.95	1,000.00	44.00%
Purchased Transportation Services Sub Total	4,170.79	40,050.85	21,000.00	190.72%
Misc. Departmental Expenses				
EMPLOYEE SERVICE AWARDS	349.56	17,644.42	20,400.00	86.49%
DUES, MEMBERSHIPS, & SUBSCRIPTIONS	6,065.04	101,710.89	118,600.00	85.76%
TRAVEL, TRAINING, & MEETINGS	12,525.90	144,455.42	168,300.00	85.83%
RECRUITMENT EXPENSES	0.00	977.69	42,500.00	2.30%
EMPLOYEE ENGAGEMENT	0.00	0.00	10,000.00	0.00%
DART COMMISSION TRAVEL EXPENSE	0.00	6,384.42	5,000.00	127.69%
BAD DEBT EXPENSE	0.00	3,923.67	3,000.00	130.79%
COMPANY EVENTS	872.44	14,855.94	43,100.00	34.47%
EMPLOYEE ADVERTISING	0.00	0.00	1,000.00	0.00%
DART COMMISSION EXPENSE	43.16	7,040.54	15,000.00	46.94%
GENERAL EMPLOYEE EXPENSE	185.57	4,733.47	10,250.00	46.18%
PUBLIC MEETINGS	0.00	535.20	4,000.00	13.38%
WELLNESS PROGRAM	0.00	6,718.00	15,000.00	44.79%
MISCELLANEOUS	999.84	350.63	15,100.00	2.32%
OVERHEAD ALLOCATION	(60,399.17)	(603,991.70)	(724,790.00)	83.33%
LEASES/RENTALS - PARK & RIDE	120.00	9,450.00	5,040.00	187.50%
LEASES/RENTALS - EQUIPMENT	0.00	0.00	8,500.00	0.00%
LOSS ON DISPOSITION FIXED ASSET	79,496.14	3,981,710.69	0.00	0.00%
Misc. Departmental Expenses Sub Total	40,258.48	3,696,499.28	(240,000.00)	(1540.21%)
Local Match				
LOCAL MATCH	143,583.33	1,435,833.30	1,723,000.00	83.33%
Local Match Expense Sub Total	143,583.33	1,435,833.30	1,723,000.00	83.33%
Total Operating Expenses	2,987,063.66	33,279,830.09	38,071,200.00	87.41%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Operating Revenue				
CASH FARES	\$7,825.04	\$72,533.62	\$99,000.00	73.27%
MOBILE TICKETING PASSES	6,282.50	48,436.50	27,000.00	179.39%
DART ON DEMAND	2,197.25	19,676.00	13,800.00	142.58%
CAB & TNC FARES	2,072.50	17,279.50	21,000.00	82.28%
OTHER CONTRACTED SERVICES	12,737.05	120,268.88	140,000.00	85.91%
POLK COUNTY FUNDING	29,118.15	311,338.93	433,000.00	71.90%
Total Operating Revenue	60,232.49	589,533.43	733,800.00	80.34%

Expenses

Salaries, Wages & Fringes

OPERATOR WAGES	133,402.05	1,420,351.50	1,987,800.00	71.45%
OPERATOR WAGES OVERTIME	9,728.72	67,094.05	102,000.00	65.78%
MGR/DIR/ADM WAGES & SALARIES	6,994.29	69,062.93	99,150.00	69.65%
SUPERVISOR & DISPATCHER SALARIES	11,574.62	103,968.02	150,800.00	68.94%
STAFF/CLERICAL & LIGHT DUTY WAGES	14,421.90	146,246.75	166,340.00	87.92%
STAFF/CLERICAL OVERTIME	698.84	7,187.22	5,000.00	143.74%
MECHANIC WAGES	22,845.44	263,388.21	250,000.00	105.36%
INSTRUCTOR WAGES	10,020.34	17,406.66	31,000.00	56.15%
INSTRUCTOR OVERTIME	1,382.04	1,872.79	3,000.00	62.43%
FIXED ROUTE DOING PARA WAGES	0.00	307.23	0.00	0.00%
FIXED ROUTE DOING PARA OVERTIME	0.00	57.35	0.00	0.00%
FICA	14,845.03	151,226.83	194,700.00	77.67%
IPERS	18,702.19	191,307.88	240,260.00	79.63%
HEALTH INSURANCE	23,842.91	241,020.69	343,000.00	70.27%
DENTAL PLANS	1,095.47	11,638.71	15,000.00	77.59%
LIFE INSURANCE	279.10	2,881.63	4,200.00	68.61%
DISABILITY INSURANCE	56.27	535.38	3,500.00	15.30%
SUTA	138.96	1,193.76	2,400.00	49.74%
WORKERS' COMPENSATION INSURANCE	7,154.42	77,258.71	89,700.00	86.13%
SICK PAY	574.99	5,641.67	0.00	0.00%
SICK PAY - OPERATORS	530.12	30,105.78	0.00	0.00%
HOLIDAY PAY	0.00	6,669.91	0.00	0.00%
HOLIDAY PAY - OPERATORS	0.00	28,878.29	0.00	0.00%
FLOATING HOLIDAY - OPERATORS	0.00	358.71	0.00	0.00%
VACATION PAY	3,534.19	45,619.06	0.00	0.00%
VACATION PAY - OPERATORS	9,968.20	96,111.21	0.00	0.00%
OTHER ABSENCES	0.00	7,191.04	0.00	0.00%
UNIFORM ALLOWANCE - OPERATORS	432.47	10,190.27	16,000.00	63.69%
INCENTIVE/BONUS PAY	0.00	4,750.00	3,300.00	143.94%
DRIVERS' LICENSES	21.50	21.50	1,000.00	2.15%
DEFERRED COMP - EMPLOYER MATCH	1,695.46	18,083.73	17,000.00	106.37%
Salaries, Wages & Fringes Sub Total	293,939.52	3,027,627.47	3,725,150.00	81.28%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Services				
OTHER PROFESSIONAL SERVICES	0.00	31,805.00	0.00	0.00%
MAINTENANCE CONTRACTS	2,765.00	27,484.51	35,000.00	78.53%
DRUG SCREENS, PHYSICALS, & BACKGROUND CHECKS	881.26	10,899.38	12,220.00	89.19%
TOWING	300.00	2,225.00	3,000.00	74.17%
Services Sub Total	3,946.26	72,413.89	50,220.00	144.19%
Office Supplies				
OFFICE SUPPLIES	0.00	159.50	0.00	0.00%
PRINTING SUPPLIES	0.00	0.00	500.00	0.00%
Office Supplies Sub total	0.00	159.50	500.00	31.90%
Fuels and Lubricants				
UNLEADED GAS	6,507.27	56,465.59	102,000.00	55.36%
DIESEL - VEHICLES	12,092.29	158,385.42	250,000.00	63.35%
MOTOR OIL	5,627.66	19,871.76	22,000.00	90.33%
OTHER FLUIDS	4,025.58	30,400.66	38,000.00	80.00%
Fuels and Lubricants Sub Total	28,252.80	265,123.43	412,000.00	64.35%
Tires				
TIRES	5,107.26	26,110.89	45,000.00	58.02%
Tires Sub Total	5,107.26	26,110.89	45,000.00	58.02%
Equipment Repairs Parts				
DIRECT MATERIAL CHARGES & OUTSIDE REPAIR	0.00	1,768.27	0.00	0.00%
PARATRANSIT - DIRECT MATERIAL CHARGE	2,698.88	45,462.57	93,000.00	48.88%
REVENUE VEHICLE - REPAIR PARTS	16,970.27	134,257.10	192,000.00	69.93%
ACCIDENT REPAIR - REVENUE EQUIPMENT	0.00	0.00	7,000.00	0.00%
Equipment Repairs Parts Sub Total	19,669.15	181,487.94	292,000.00	62.15%
Supplies and Materials				
CLEANING SUPPLIES - REVENUE EQUIPMENT	0.00	0.00	1,500.00	0.00%
SERVICE SUPPLIES - REVENUE EQUIP	3,501.86	23,507.82	27,000.00	87.07%
Supplies and Materials Sub Total	3,501.86	23,507.82	28,500.00	82.48%
Utilities				
CELLPHONE	315.58	3,160.51	6,760.00	46.75%
Utilities Sub Total	315.58	3,160.51	6,760.00	46.75%
Insurance-Vehicle & Other				
AUTO/GENERAL LIABILITY	16,521.59	165,215.90	198,260.00	83.33%
INJURIES & DAMAGES PAID OUT	0.00	0.00	90,000.00	0.00%
Insurance-Vehicle & Other Sub Total	16,521.59	165,215.90	288,260.00	57.31%
Purchased Transportation Services				
CAB & TNC CONTRACT SERVICE	62,752.57	437,524.66	300,000.00	145.84%
Purchased Transportation Services Sub Total	62,752.57	437,524.66	300,000.00	145.84%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Misc. Departmental Expenses				
DUES, MEMBERSHIPS, & SUBSCRIPTIONS	250.00	250.00	0.00	0.00%
TRAVEL, TRAINING, & MEETINGS	762.50	1,069.23	3,500.00	30.55%
MISCELLANEOUS	5.00	45.00	0.00	0.00%
OVERHEAD ALLOCATION	55,608.34	556,083.40	667,300.00	83.33%
Misc. Departmental Expenses Sub Total	56,625.84	557,447.63	670,800.00	83.10%
Local Match				
LOCAL MATCH	18,916.67	189,166.70	227,000.00	83.33%
Local Match Expense Sub Total	18,916.67	189,166.70	227,000.00	83.33%
Total Operating Expenses	509,549.10	4,948,946.34	6,046,190.00	81.85%
Non-Operating Revenue				
PROPERTY TAX REVENUES	382,699.17	3,826,991.68	4,592,390.00	83.33%
5310 ELDERLY/DISABLED FUNDS	18,750.00	220,794.00	225,000.00	98.13%
FTA ADA - 5307	0.00	356,249.97	475,000.00	75.00%
FTA RURAL - 5311	0.00	6,579.00	20,000.00	32.90%
Non-Operating Revenue Sub Total	401,449.17	4,410,614.65	5,312,390.00	83.03%
Excess / (Deficiency)	(47,867.44)	51,201.74	0.00	0.00%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Operating Revenue				
PASSENGER FARES	\$9,005.80	\$124,666.46	\$393,000.00	31.72%
Total Operating Revenue	9,005.80	124,666.46	393,000.00	31.72%
Expenses				
Salaries, Wages & Fringes				
MGR/DIR/ADM WAGES & SALARIES	7,214.60	66,104.32	84,160.00	78.55%
STAFF/CLERICAL & LIGHT DUTY WAGES	4,242.90	38,566.44	50,780.00	75.95%
STAFF/CLERICAL OVERTIME	14.32	332.31	500.00	66.46%
MECHANIC WAGES	2,977.54	25,344.39	0.00	0.00%
FICA	845.81	8,624.52	10,370.00	83.17%
IPERS	1,083.48	10,991.30	12,790.00	85.94%
HEALTH INSURANCE	2,114.66	20,562.84	24,500.00	83.93%
DENTAL PLANS	91.65	885.95	2,000.00	44.30%
LIFE INSURANCE	42.00	404.86	500.00	80.97%
DISABILITY INSURANCE	18.55	178.93	320.00	55.92%
SUTA	4.26	49.46	80.00	61.83%
WORKERS' COMPENSATION INSURANCE	18.28	191.79	350.00	54.80%
HOLIDAY PAY	0.00	2,315.73	0.00	0.00%
VACATION PAY	28.17	9,523.50	0.00	0.00%
UNIFORM ALLOWANCE	0.00	0.00	750.00	0.00%
INCENTIVE/BONUS PAY	0.00	200.00	1,100.00	18.18%
DEFERRED COMP - EMPLOYER MATCH	251.58	2,583.83	3,000.00	86.13%
Salaries, Wages & Fringes Sub Total	18,947.80	186,860.17	191,200.00	97.73%
Services				
TEMPORARY HELP SERVICES	0.00	0.00	2,500.00	0.00%
MAINTENANCE CONTRACTS	0.00	0.00	60,000.00	0.00%
DRUG SCREENS, PHYSICALS, & BACKGROUND CHECKS	0.00	0.00	3,800.00	0.00%
TOWING	0.00	1,197.87	1,300.00	92.14%
CREDIT CARD PROCESSING FEES	103.61	103.61	0.00	0.00%
PARKING	80.00	720.00	1,040.00	69.23%
Services Sub Total	183.61	2,021.48	68,640.00	2.95%
Office Supplies				
TRAINING MATERIALS & SUPPLIES	0.00	0.00	250.00	0.00%
Office Supplies Sub total	0.00	0.00	250.00	0.00%
Fuels and Lubricants				
UNLEADED GAS	9,802.44	86,317.54	200,000.00	43.16%
Fuels and Lubricants Sub Total	9,802.44	86,317.54	200,000.00	43.16%
Tires				
TIRES	428.40	15,582.79	22,300.00	69.88%
Tires Sub Total	428.40	15,582.79	22,300.00	69.88%

	April	April YTD	FY26 BUDGET	% of Budget
	ACTUAL	ACTUAL	BUDGET	USED
Equipment Repairs Parts				
VEHICLE SUPPLIES	17.08	470.00	2,000.00	23.50%
DIRECT MATERIAL CHARGES & OUTSIDE REPAIR	555.39	27,893.82	0.00	0.00%
REVENUE VEHICLE - REPAIR PARTS	1,079.57	18,938.62	66,500.00	28.48%
ACCIDENT REPAIR - REVENUE EQUIPMENT	0.00	7,522.11	12,000.00	62.68%
Equipment Repairs Parts Sub Total	1,652.04	54,824.55	80,500.00	68.11%
Utilities				
CELLPHONE	94.93	952.44	1,710.00	55.70%
Utilities Sub Total	94.93	952.44	1,710.00	55.70%
Insurance-Vehicle & Other				
AUTO/GENERAL LIABILITY	21,034.58	210,345.80	252,420.00	83.33%
Insurance-Vehicle & Other Sub Total	21,034.58	210,345.80	252,420.00	83.33%
Purchased Transportation Services				
CAB SERVICE	0.00	0.00	1,000.00	0.00%
Purchased Transportation Services Sub Total	0.00	0.00	1,000.00	0.00%
Misc. Departmental Expenses				
TRAVEL, TRAINING, & MEETINGS	0.00	0.00	2,600.00	0.00%
BAD DEBT EXPENSE	0.00	1,239.00	1,500.00	82.60%
PROMOTIONAL EVENTS	0.00	0.00	2,000.00	0.00%
CARPPOOL REIMBURSEMENT	0.00	0.00	500.00	0.00%
MISCELLANEOUS	0.00	0.00	500.00	0.00%
OVERHEAD ALLOCATION	4,790.83	47,908.30	57,490.00	83.33%
Misc. Departmental Expenses Sub Total	4,790.83	49,147.30	64,590.00	76.09%
Total Operating Expenses	56,934.63	606,052.07	882,610.00	68.67%
Non-Operating Revenue				
VAN RENTAL INCOME	1,999.18	37,043.36	0.00	0.00%
MISCELLANEOUS INCOME	3,500.00	28,000.00	35,000.00	80.00%
Non-Operating Revenue Sub Total	5,499.18	65,043.36	35,000.00	185.84%
Excess / (Deficiency)	(42,429.65)	(416,342.25)	(454,610.00)	91.58%

Balance Sheet
Month ending Thursday, April 30, 2026

ASSETS

CASH AND CASH ITEMS

GENERAL FUND ACCOUNT	\$41,827,290.29
PAYROLL ACCOUNT	544,452.16
PETTY CASH	2,050.00
DEPOSITS TO BE REFUNDED TO DART	(564.83)
TOTAL CASH AND CASH ITEMS	42,373,227.62

RECEIVABLES

ACCOUNTS RECEIVABLE	202,449.46
ACCRUED INTEREST	312,682.19
A/R - FTA CAPITAL GRANTS	6.11
A/R - FTA OPERATING ASSISTANCE	356,249.89
PROPERTY TAX RECEIVABLE - CURRENT	31,747,395.59
A/R - POINT OF SALE CREDIT CARD RECEIVABLE	5.04
A/R - MOBILE TICKETING	(3,578.66)
TOTAL RECEIVABLES	32,615,209.62

MATERIALS AND SUPPLIES INVENTORY

INVENTORY - DIESEL FUEL	74,917.08
INVENTORY - GASOLINE	1,111.45
INVENTORY - PARTS & EQUIPMENT	801,847.77
RESERVE FOR OBSOLETE INVENTORY	(96,456.04)
TOTAL MAT AND SUP INVENTORY	781,420.26

WORK IN PROGRESS

WORK IN PROGRESS	30,655,769.79
TOTAL WORK IN PROGRESS	30,655,769.79

TANGIBLE ASSETS

LAND	4,879,025.69
BUILDINGS	38,271,471.13
REVENUE EQUIPMENT - FIXED ROUTE BUSES	49,199,405.82
REVENUE EQUIPMENT - MOBILITY SERVICES BUSES	7,041,473.14
REVENUE EQUIPMENT - FARE COLLECTION	3,580,880.20
COMMUNICATIONS EQUIPMENT	5,320,342.78
SERVICE CARS & EQUIPMENT	734,698.64
CARAVAN EQUIPMENT	2,184,251.97
SHOP & GARAGE EQUIPMENT	1,334,315.34
FURNITURE & OFFICE EQUIPMENT	1,115,292.80
COMPUTER EQUIPMENT	2,821,373.20
MISCELLANEOUS EQUIPMENT	2,598,412.49
ACCUMULATED DEPRECIATION - BUILDINGS	(21,076,668.49)
ACCUMULATED DEPRECIATION - FIXED ROUTE BUSES	(28,423,444.12)

Balance Sheet
Month ending Thursday, April 30, 2026

TANGIBLE ASSETS CONT.

ACCUMULATED DEPRECIATION - MOBILITY SERVICES BUSES	(4,528,374.59)
ACCUMULATED DEPRECIATION - FARE COLLECTION EQUIPMENT	(2,698,206.10)
ACCUMULATED DEPRECIATION - COMMUNICATION EQUIPMENT	(4,464,900.15)
ACCUMULATED DEPRECIATION - SERVICE CARS/EQUIPMENT	(574,337.63)
ACCUMULATED DEPRECIATION - CARAVAN VAN:	(2,184,251.97)
ACCUMULATED DEPRECIATION - SHOP & GARAGE EQUIPMENT	(856,041.08)
ACCUMULATED DEPRECIATION - FURNITURE & OFFICE EQUIPMENT	(1,115,292.80)
ACCUMULATED DEPRECIATION - COMPUTER EQUIPMENT	(2,065,493.57)
ACCUMULATED DEPRECIATION - MISCELLANEOUS EQUIPMENT	(1,583,970.64)
TOTAL LAND, BLDGS, AND EQUIP	49,509,962.06

PREPAIDS

PREPAID EXPENSES	387,012.64
PREPAID INSURANCE	258,897.96
TOTAL PREPAIDS	645,910.60

DEFERRED OUTFLOWS OF RESOURCES

PENSION DEFERRED OUTFLOWS OF RESOURCES	7,311,047.45
TOTAL DEFERRED OUTFLOWS	7,311,047.45

TOTAL ASSETS

\$163,892,547.40

LIABILITIES

TRADE PAYABLES

ACCOUNTS PAYABLE	\$2,744,511.30
ACCRUED PURCHASES	73,774.87
FUEL TAX RECEIVABLE	(1,349.70)
TOTAL TRADE PAYABLES	2,816,936.47

ACCRUED PAYROLL LIABILITIES

DUE TO EMPLOYEES	30,356.36
ACCRUED PAYROLL LIABILITIES	1,068,996.80
ACCRUED VACATION - NEXT YEAR	989,421.35
ACCRUED LTD PAYABLE	(21,381.05)
ACCRUED WORKERS' COMPENSATION	2,241.59
PAYROLL DEDUCTIONS	430,957.55
ACCRUED FICA TAXES PAYABLE	42,244.83
ACCRUED SUTA TAXES PAYABLE	(163.43)
TOTAL PAYROLL LIABILITIES	2,542,674.00

Balance Sheet
Month ending Thursday, April 30, 2026

Des Moines Area Regional Transit

OTHER CURRENT LIABILITIES

OTHER PAYABLES	3,972,694.26
DEFERRED REVENUE - FIXED ROUTE	550,539.54
DEFERRED REVENUE - CARAVAN	20,000.00
DEFERRED REVENUE - MOBILITY SERVICES	637,499.78
DEFERRED PROPERTY TAX REVENUES	29,760,286.97
DEFERRED CAPITAL REVENUE	124,651.00
TOTAL OTHER CURRENT LIABILITIES	35,065,671.55

LEASE PAYABLE-FIXED ROUTE BUS	1,555,495.16
POST-RETIREMENT OBLIGATIONS	12,248.64
PENSION LIABILITY	7,753,798.00
RESERVE FOR ACCIDENT LOSSES	273,613.42
DCS BIKE RENTAL DEPOSITS HELD	756.00
TOTAL LIABILITIES	50,021,193.24

FUND BALANCE

INVESTED IN CAPITAL ASSETS	107,487,869.95
CONTRIBUTED CAPITAL	490,619.00
FR CONTRIBUTION TO FIXED ASSETS	33,019,044.54
MS CONTRIBUTION TO FIXED ASSETS	2,334,899.82
CV CONTRIBUTION TO FIXED ASSETS	1,611,673.62
TOTAL COMMISSION DESIGNATED	144,944,106.93

RETAINED EARNINGS - FIXED ROUTE	(30,906,654.39)
CURRENT SURPLUS (DEFICIT) - FIXED	(1,706,472.04)
FUNDED DEPRECIATION (LOCAL)	(3,910,373.32)
RETAINED EARNINGS	1,088,357.98
CURRENT SURPLUS	(36,523,499.75)

DEFERRED INFLOWS OF RESOURCES

PENSION DEFERRED INFLOWS OF RESOURCES	4,362,389.00
TOTAL DEFERRED INFLOWS	4,362,389.00

TOTAL LIABILITIES AND NET ASSETS	\$163,892,547.40
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